

# *Morning Mantra*

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

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## MARKET COMMENTARY

Indian equity benchmarks ended in red terrain on Thursday. Key indices started on strong note, taking support with World Trade Organisation (WTO) stating that India has implemented several measures to facilitate trade, such as simplification of procedures and customs clearances for imports and exports. Market participants also took a note of ICRA Ratings' report that non-banking finance companies (NBFCs) are likely to see a 7-9 percent growth in their asset under management (AUM) in FY22 but access to funding would be crucial for them to have a sustained improvement.

In late morning deals, markets trimmed gains but managed to remain higher for the most part of the session, as Income Tax department said it has issued refunds worth over Rs 1.64 lakh crore to over 1.41 crore taxpayers till January 4, this fiscal. This includes Personal income tax (PIT) refunds amounting to Rs 53,070 crore and corporate tax refunds of over Rs 1.10 lakh crore during this period. Some support also came with private report stating that in the upcoming union budget for FY 2021-22, the government is likely to announce SWIFT - Special Window for Financial Investors Facilitation - for big foreign investors in India. SWIFT will cater to global financial investors with an investment proposals of more than Rs 5,000 crore.

However, in the last hour of the trade, markets turned negative to end lower, amid reports that the non-food component in the price basket will continue to keep inflation at a high level and result in a 'long pause' in interest rates. The bank report said over a six month period, food inflation is likely to ease, but non-food may be sticky on account of rigidity in domestic fuel taxation, marginal hikes in manufacturing costs after months of the shutdown, commodity price rises, telecom price adjustments and return in demand impulses in certain core categories.

On the global front, European markets were trading higher driven by hopes that a bumper U.S. stimulus package and large-scale coronavirus vaccine rollouts across the continent will spur a strong economic recovery. Asian markets ended mostly higher on Thursday, after the private sector in Singapore moved into expansion territory in December, the latest survey from Markit Economics showed on Wednesday with a PMI score of 50.5. That's up from 46.7 in November, and it moves above the boom-or-bust line of 50 that separates expansion from contraction. Individually, new orders increased for the first times since January with respondents mentioning stronger demand, a rise in e-commerce sales and promotional activity.

## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	48093.32	-80.74	-0.17
NIFTY	14137.35	-8.90	-0.06
MIDCAP	18946.74	197.71	1.05
SMLCAP	18772.86	157.69	0.85
BSEFMC	12526.44	-136.12	-1.07
AUTO	21281.04	62.24	0.29
POWER	2113.87	-13.09	-0.62
REALTY	2549.27	30.98	1.23
BSE IT	24949.31	-239.79	-0.95
BANKEK	36491.77	94.85	0.26
OIL GAS	14498.33	72.26	0.50
METAL	12774.31	455.50	3.70
INDIA VIX	20.61	-0.38	-1.81

## ADVANCE-DECLINE

Index	Advance	Decline	Unchanged
NSE	1198	737	81
BSE	1942	1144	141

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5674	6514	(13)
NSE CASH	73211	77929	(6)
NSE F&O	6051311	3930887	54

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	38.88	4.01	1.12
SENSEX	33.51	3.28	0.83

## FII & DII - CAPITAL MARKETS (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	4816	5805	(990)
FII	8482	8099	382

Note: FII & DII Figures are provisional

## FII DERIVATIVES (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3061.89	2844.79	217
Index Options	534146.52	531421.14	2725
Stock Futures	14141.25	13970.49	171
Stock Options	7381.50	7534.28	(153)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.19	1.25
BANK NIFTY	1.04	1.05

## SECURITIES BAN FOR TRADE IN F&O FOR 08-01-2021

SAIL
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## 10-YEAR GOVERNMENT SECURITIES YIELD

Country	Current	Previous	% Chg
INDIA	5.891	5.894	-0.05
USA	1.037	1.042	-0.46

## DOLLAR INDEX

Dollar Index	Current	Previous	% Chg
DXY	89.96	89.53	0.49

## CURRENCY FUTURES

Expiry	Close	Chg Point	% Chg
27-Jan-21 USD-INR	73.53	0.29	0.40
27-Jan-21 EUR-INR	90.06	0.20	0.23
27-Jan-21 GBP-INR	99.64	-0.24	-0.25
27-Jan-21 JPY- INR	70.92	-0.20	-0.29

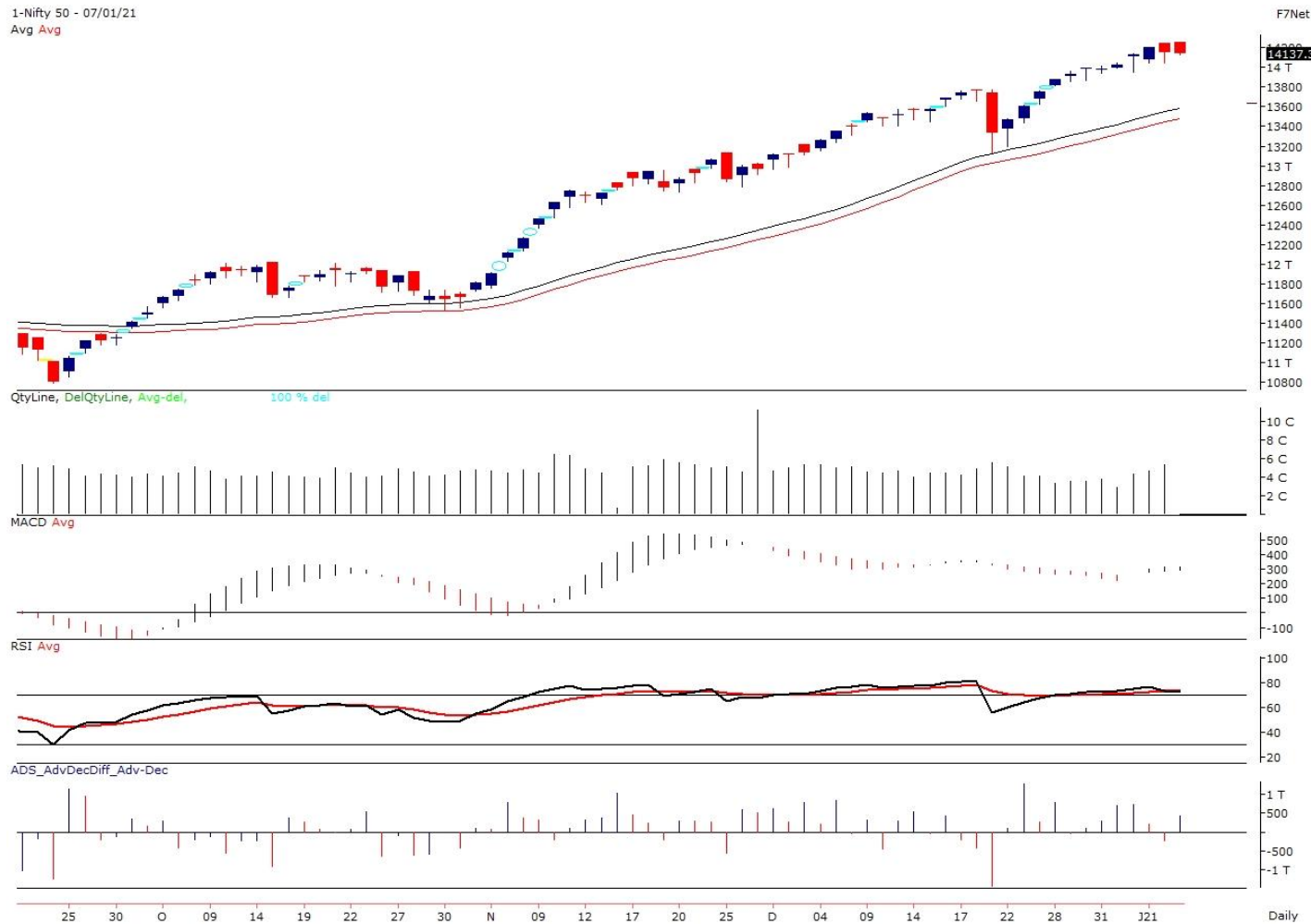
## KEY COMMODITIES TRACKER

Commodity	Current	Chg Point	% Chg
Gold	1913.12	-10.94	-0.56
Silver	27.05	-0.23	-0.84
Crude-Oil	50.69	0.06	0.08
Brent-Crude	54.21	-0.09	-0.17

## INDEX TREND ANALYSIS

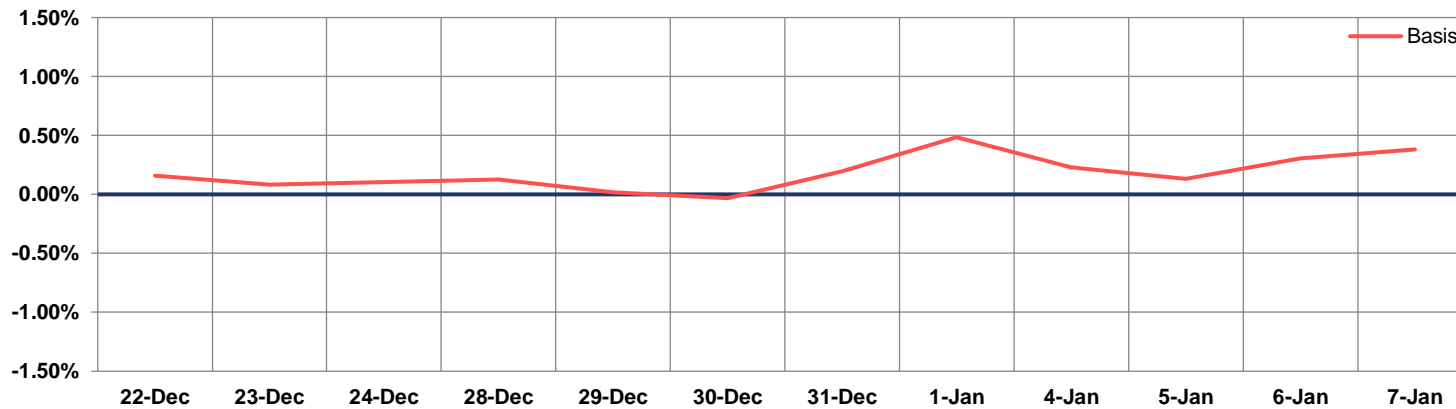
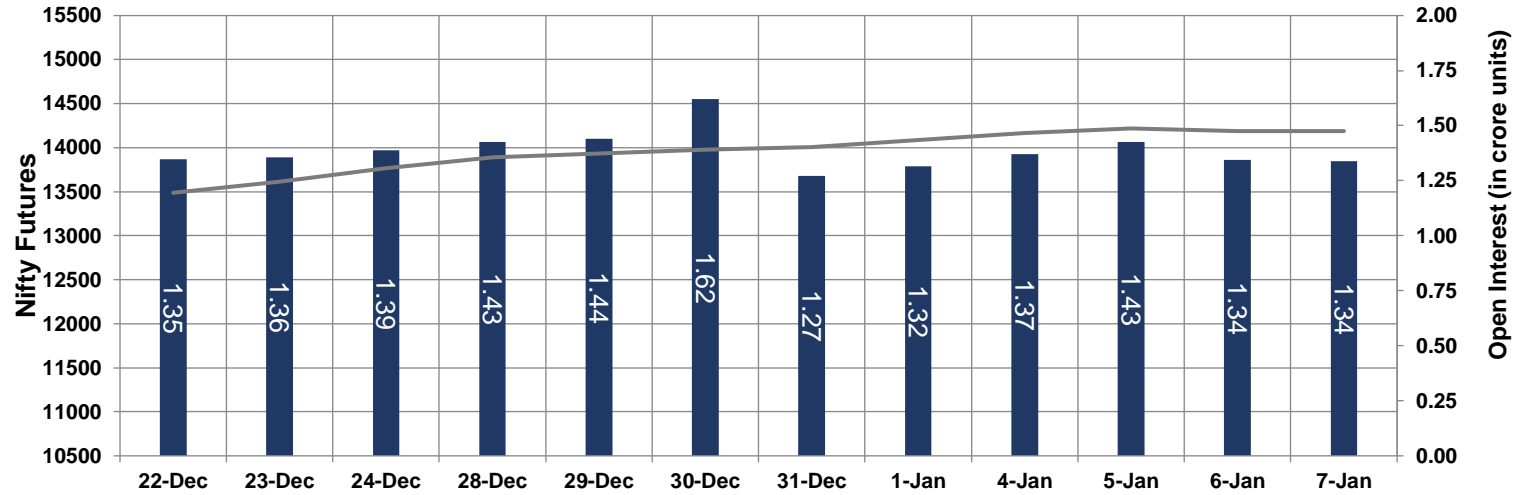
INDEX	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	MONTHLY
NIFTY	14137	14039	14088	1472	14221	14305	Buy	Buy	Buy
SENSEX	48093	47709	47901	48230	48422	48750	Buy	Buy	Buy
NIFTY FUTURES	14203	14112	14158	14220	14266	14328	Buy	Buy	Buy
BANK NIFTY	31956	31749	31852	32015	32118	32281	Buy	Buy	Buy
CNX IT	25251	24791	25021	25362	25592	25932	Buy	Buy	Buy
CNX MIDCAP	21964	21710	21837	21950	22077	22190	Buy	Buy	Buy
CNX SMALLCAP	7398	7340	7369	7401	7430	7462	Buy	Buy	Buy

## NIFTY TECHNICAL & INDICES LEVEL

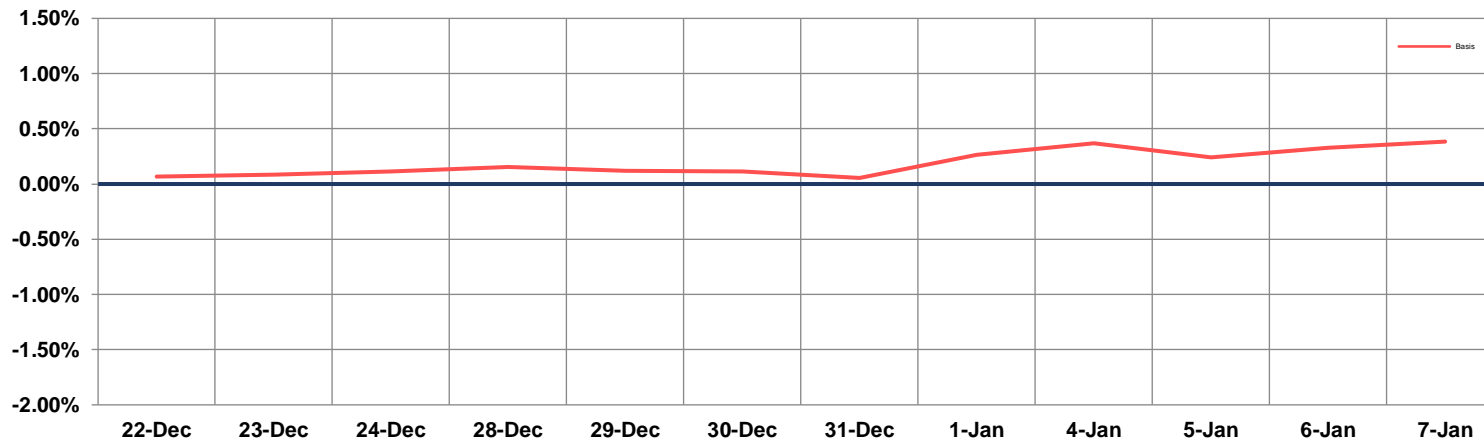
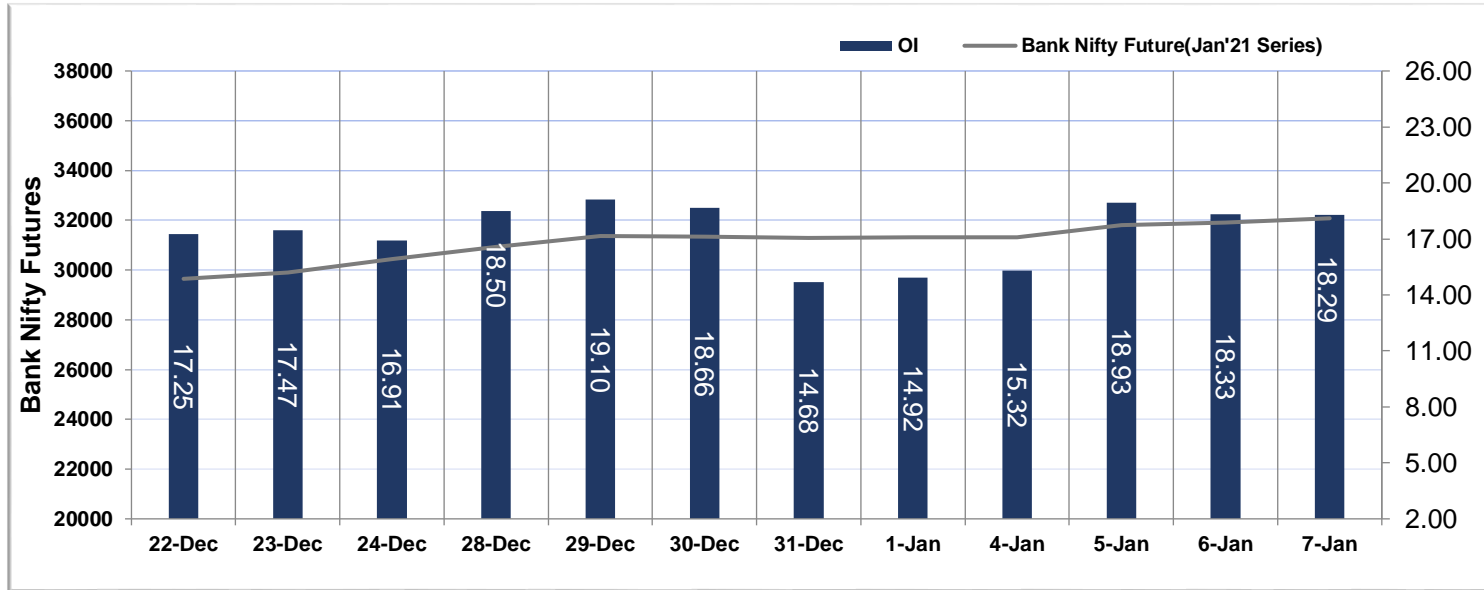


- Nifty Cash prices have settled at 14137.35 down by 0.06 percent from the previous close. On the upper side it has resistance of **14260** and **14330** levels, while lower side it has support of **14020** and **13980** levels. Intraday traders should be cautious and take position accordingly.

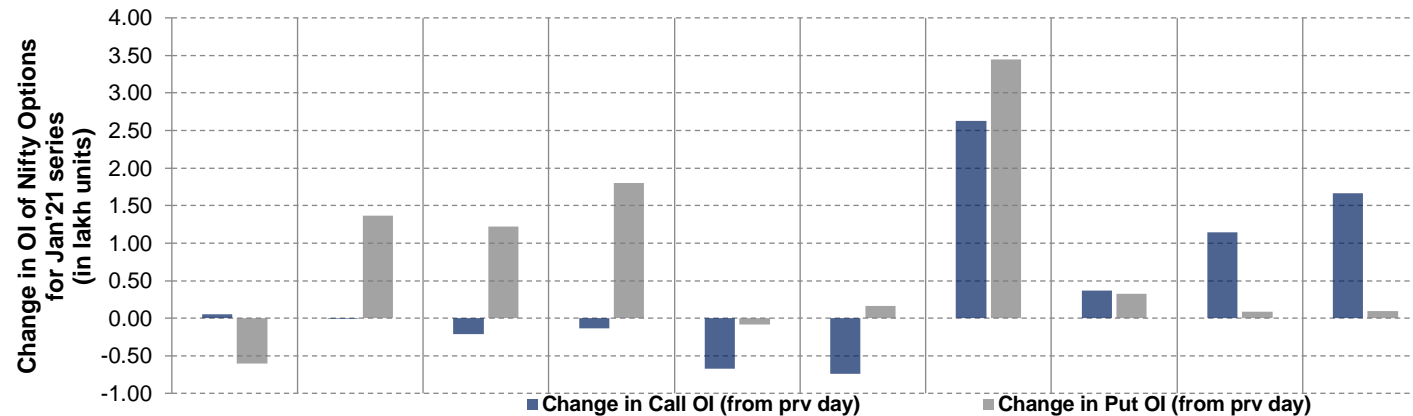
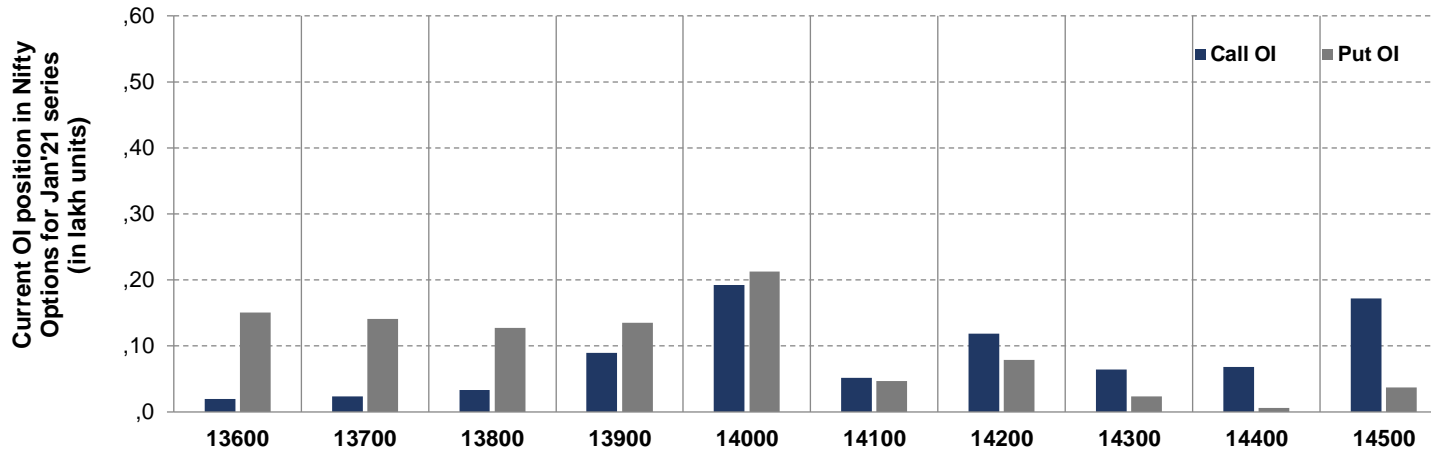
## NIFTY FUTURES



## BANK NIFTY FUTURES



## NIFTY OPTIONS



- Among Nifty calls 14,000 SP from the Jan month expiry was the most active call with a reduction of 0.07 million in open interests.
- Among Nifty puts 14,000 SP from the Jan month expiry was the most active put with a reduction of 0.01 million in open interests.
- The maximum OI outstanding for Calls was at 14,000 SP (1.92mn) and that for Puts was at 14,000 SP (2.13mn)



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